



Media Release

27 March 2024

Company founder, Merck Mercuriadis appointed Chairman of Hipgnosis Song Management; Ben Katovsky appointed Chief Executive Officer

Further to the announcement of 2 February 2024, all necessary approvals have been received for the planned management changes at Hipgnosis Song Management (“HSM”).

As a result, Merck Mercuriadis, founder and Chief Executive Officer of HSM since its creation, has been appointed Chairman. Ben Katovsky, HSM’s President and Chief Operating Officer has been appointed Chief Executive Officer.

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About Hipgnosis Song Management Limited

Hipgnosis Song Management Limited is the Investment Advisor for Hipgnosis Songs Fund Ltd (SONG.L) and Hipgnosis Songs Capital. Hipgnosis was founded by Merck Mercuriadis, former manager of globally successful recording artists, such as Elton John, Guns N' Roses, Morrissey, Iron Maiden and Beyoncé, and hit songwriters such as Diane Warren, Justin Tranter and The-Dream. The Investment Adviser has assembled an Advisory Board of highly successful music industry experts which include award winning members of the artist, songwriter, publishing, legal, financial, recorded music and music management communities, all with in-depth knowledge of music publishing. Members of Hipgnosis Song Management Ltd Advisory Board include Nile Rodgers, The-Dream, Giorgio Tuinfort, Starrah, David A. Stewart, Poo Bear, Bill Leibowitz, Ian Montone and Rodney Jerkins.

About Merck Mercuriadis

Merck Mercuriadis is the Founder and CEO of Hipgnosis Song Management and Founder of Hipgnosis Songs Fund, a London FTSE 250 company, and Hipgnosis Songs Capital in partnership with Blackstone.

The Companies have invested more than \$3 billion in iconic songs that have been extraordinarily successful and are of great cultural importance amassing a portfolio of over

150 catalogues, including the catalogues of Neil Young, Red Hot Chili Peppers, Nile Rodgers, Lindsey Buckingham/Christine McVie /Fleetwood Mac, Shakira, Leonard Cohen, The-Dream, Steve Winwood, Justin Timberlake, Journey, Justin Bieber, Timbaland, The RZA, David A. Stewart / Eurythmics, Jimmy Iovine, Chris Cornell / Soundgarden, Kenny Chesney, Mark Ronson, Richie Sambora / Bon Jovi, Jack Antonoff, Andrew Watt, Tobias Jesso Jr, 50 Cent, B-52's, Redone, Nelly Furtado, Carole Bayer Sager and Chrissie Hynde / The Pretenders. The catalogue includes around 25% of Spotify Billions Club and over 10% of Rolling Stone's Top 500 songs of all time. Highlights include Hallelujah, Don't Stop Believin', Cruel Summer, Señorita, Get Lucky, Single Ladies (Put A Ring On It), Umbrella, Shape Of You, Go Your Own Way, Heart Of Gold, Hips Don't Lie, Bad Romance, Higher, Love, All I Want For Christmas Is You, Like A Virgin, Let's Dance, Get Lucky, Smooth, Le Freak, Livin' On A Prayer, Rapper's Delight, Can't Stop The Feeling, Black Hole Sun, Everywhere, Sweet Dreams (Are Made Of This), Nobody Does It Better, Under The Bridge, Uptown Funk, In Da Club, Love Shack, Enter Sandman, Smells Like Teen Spirit, The Prayer and many more.

As a manager, Mercuriadis has helped to guide the careers of Nile Rodgers, Elton John, Guns N' Roses, Iron Maiden, Beyoncé, Morrissey and many others.

About Ben Katovsky

Ben joined Hipgnosis Song Management in October 2022 as President and Chief Operating Officer.

He has two decade's experience working in the music industry with particular expertise in the commercial and operational management of songs and recordings. He was Chief Operating Officer at BMG, where he spent 7 years helping to enable the company's rapid growth. Ben began his career at Counterpoint Systems, the leading provider of music rights and royalties software solutions, where he worked across software engineering, product management and professional services consulting.