

07 February 2024

Hipgnosis Songs Fund Limited ("Hipgnosis Songs Fund" or the "Company")**Result of Extraordinary General Meeting ("EGM")**

The newly constituted Board of the Company is pleased to report that following the EGM held today, the special resolution was overwhelmingly passed on a poll, with 99.9% of shareholders voting in favour.

On 18 January 2024, the Board announced its proposal to amend the Articles of the Company, by way of a special resolution, to enshrine the payment of a fee, at the Board's discretion, of up to £20 million (in aggregate) by the Company to any prospective bidder(s) who approaches the Board seeking to make an acquisition of the assets of the Company on terms recommendable to shareholders.

Resolution	For	% Votes cast	Against	% Votes cast	Votes total (excluding withheld)	Withheld	% of total voting rights (excluding withheld)
Proposed change to articles of incorporation	825,369,333	99.9	1,097,903	0.1	826,467,236	220,174	68.4

Robert Naylor, Chairman of Hipgnosis Songs Fund, said:

"The Board would like to thank shareholders for their continuing support, as evidenced by 99.9% of votes cast in favour of the amendment to the articles.

"The Board remains focused on the strategic review, under which it is looking at all options to deliver shareholder value. The Board will update shareholders as to the outcome of due diligence in due course."

For further information please contact:

Hipgnosis Songs Fund

Robert Naylor

Via Singer Capital Markets

+44 (0) 20 7496 3000

Singer Capital Markets - Corporate Broker

James Moat / Alaina Wong / Angus Campbell (Corporate Finance)

Alan Geeves / James Waterlow / Sam Greatrex (Sales)

+44 (0) 20 7496 3000

Headland Consultancy - Financial PR

Susanna Voyle / Charlie Twigg

+44 (0) 20 3805 4822

Defined terms have the same meaning as those in the circular to Shareholders dated 23 January 2024.