

Hipgnosis Songs Fund Limited ("Hipgnosis" or the "Company")

Change of Auditor

Hipgnosis Songs Fund is pleased to announce the appointment of KPMG Channel Islands Limited, Guernsey ("KPMG CI") as its auditor with immediate effect for the financial year ended 31 March 2024. KPMG CI succeed PricewaterhouseCoopers CI LLP, Guernsey ("PWC CI"), who were the previous auditors.

The re-appointment of KPMG CI as auditor will be subject to approval by the Company's shareholders at a General Meeting of the Company, to be convened in due course.

The previous auditor, PwC CI, has deposited with the Company a statement confirming that there are no matters to be brought to the attention of the Company's members or creditors.

For further information please contact:

Hipgnosis Songs Fund

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About Hipgnosis Songs Fund Limited

Hipgnosis Songs Fund, which was founded by Merck Mercuriadis, is a Guernsey registered investment company established to offer investors a pure-play exposure to songs and associated musical intellectual property rights. In March 2020 the Company became a constituent of the FTSE 250 Index. The Company is recognised as an investment trust under applicable HMRC regulations.

About Hipgnosis Song Management Limited

The Company's Investment Adviser is Hipgnosis Song Management Limited, which was founded by Merck Mercuriadis, former manager of globally successful recording artists, such as Elton John, Guns N' Roses, Morrissey, Iron Maiden and Beyoncé, and hit songwriters such as Diane Warren, Justin Tranter and The-Dream, and former CEO of The Sanctuary Group plc. The Investment Adviser has

assembled an Advisory Board of highly successful music industry experts which include award winning members of the artist, songwriter, publishing, legal, financial, recorded music and music management communities, all with in-depth knowledge of music publishing. Members of Hipgnosis Song Management Limited Advisory Board include Nile Rodgers, The-Dream, Giorgio Tuinfort, Starrah, David A. Stewart, Poo Bear, Bill Leibowitz, Ian Montone and Rodney Jerkins.