

15 December 2023

Hipgnosis Songs Fund Limited ("Hipgnosis" or the "Company")

Appointment of Non-Executive Director

The Board of Hipgnosis is pleased to announce the appointment of Christopher Mills as an Independent Non-Executive Director of the Company effective immediately.

Mr. Mills founded Harwood Capital Management in 2011, a successor to its former parent company JO Hambro Capital Management, which he co-founded in 1993 and of which he was formerly the Chief Investment Officer. He is currently the Chief Executive Officer and Investment Manager of North Atlantic Smaller Companies Investment Trust plc, a UK listed investment trust, and a Non-executive Director of several companies including Assetco plc, MJ Gleeson plc and Oryx International Growth Fund Limited.

Mr. Mills has indicated that he will donate his director fees received from the Company to the Harwood Charitable Trust, which provides educational support, mainly for doctors in Africa.

As at the date of this announcement, Mr. Mills does not hold any ordinary shares in the Company.

The Board of Hipgnosis also announces the appointment of the following Non-Executive Directors as chairs of the following committees of the Company:

Cindy Rampersaud – Chair of Audit and Risk Management Committee

Robert Naylor – Chair of Nomination Committee

Simon Holden – Chair of Portfolio Committee

Francis Keeling – Chair of Management Engagement Committee

For further information please contact:

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Via Singer Capital Markets

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Susanna Voyle / Charlie Twigg

The following information is disclosed in accordance with Listing Rule 9.6.13 in connection with the appointment of Christopher Mills, 71, to the Board of the Company as a non-executive director:

Current Directorships:

North Atlantic Investment Services Limited
3BL Media Limited
Trellus Health plc
Learna Holdings Limited
Harwood Business Parks Investment Limited
Frenkel Topping Group plc
Harwood Property Investment Limited
Bigblu Broadband plc
Renalytix plc
Ten Entertainment Group plc
Sourcebio International Limited
EFK Diagnostics Holdings plc
Coventbridge Group Limited
Jaguar Holdings Limited
Journey Group Limited
MJ Gleeson
Harwood Nominees Limited
Harwood Real Estate Limited
Harwood Capital Management
Assetco plc
Catalyst Media Holdings
Alternatport Limited
01285055 Limited
Catalyst Media Group plc
Hampton Investment Properties Limited
Jarvis Porter Group
IR Media Group Limited
Cross-border Publishing (London) Limited
Harwood Holdco Limited
Consolidated Venture Finance Limited
Growth Financial Services Limited
North Atlantic Smaller Companies Investment Trust plc
Oryx International Growth Fund Limited
North Atlantic PC Holdings, Inc
Harwood Capital Management (Gibraltar)

Previous Directorships in the past five years:

Harwood Real Estate Asset Management Limited

Harwood Multi Manager Limited
Sports Information Services (Holdings) Limited
Curtis Banks Group Limited
Sureserve Group Limited
Gabelli Value Plus+ Trust plc
Augean Limited
Hamsard 3468 Limited
Argentis Group Ltd
Hearing Therapeutics Limited
Stratton Street (Mouse no.1) Limited
Harwood (Birmingham) Limited
Bioquell Limited
62 Pont Street (Freehold) Limited
Utitec Holdings, Inc
Goals Soccer Centres plc
Tradewise Group of Companies Limited
Tradewise Holdings Limited
Tradewise Insurance Company Limited
Sunlink Health Systems Inc

Christopher Mills has been a director of the following companies which have been placed into liquidation or receivership/administration:

Nationwide Security Group plc: receivership completed and company dissolved in November 2005.

Versatile Group Limited: administration completed and company dissolved in May 2001.

Tricor plc (formerly PNC Telecom plc): Christopher Mills resigned in February 2003 and administrators were appointed in June 2003 and subsequently discharged in January 2014 and the business resumed trading.

United Industries plc: Christopher Mills resigned in October 2005. Administrators were appointed on April 2006 and the company was dissolved in May 2008.

Jarvis Porter Group plc: administrators appointed in August 2007 with dissolution in August 2008. This company has now been granted restoration in March 2020.

W.G. Mitchell (2005) Limited, W.G. Mitchell (Charlotte Square) Limited, W.G. Mitchell (Fifteen) Limited, W.G. Mitchell (George Street) Limited, W.G. Mitchell (Seven) Limited, W.G. Mitchell Enterprises Limited: Christopher Mills was appointed as director of these companies in December 2009 and resigned in January 2015 before they were all dissolved in June 2016.

Team Rock Limited: Christopher Mills was appointed as a director in April 2013 and resigned in October 2017. Administrators were appointed in December 2016 and the business was liquidated in December 2017.

Kelvinhaugh Student Accommodation Limited: In May 2015 the shareholders voted to wind-up the company and dissolution took place in June 2017.

Baltimore Capital plc: the company was placed into voluntary liquidation in March 2011 and was dissolved in June 2017 via a voluntary members liquidation.

Izodia plc: entered into a company voluntary liquidation in November 2011 and Christopher Mills resigned in November 2012.

Valiant Sports Holdings Limited: company was dissolved in September 2014 following a voluntary creditor liquidation.

Tramworks Limited entered into a voluntary liquidation in May 2015 and the company was dissolved in October 2017.

Goals Soccer Centres plc: entered into voluntary administration in November 2019 following the discovery of overstated profits. Christopher resigned following the appointment of administrators in November 2019.

Gabelli Value Plus + Trust Plc entered into a voluntary liquidation in July 2021 and Christopher Mills resigned in December 2021.

Tradewise Group of Companies Limited entered into voluntary administration in January 2022 after they Tradewise Insurance Company Limited, the reinsurance arm of the group was unable to renew its reinsurance programme with Berkshire Hathaway International Insurance Limited. Tradewise Insurance Company Limited ceased trading on 4 February 2022.

There are no further details required to be disclosed pursuant to Listing Rule 9.6.13R.