

The Directors
Hipgnosis Songs Fund Limited (the "**Company**")
PO Box 286
2nd Floor
Trafalgar Court, Les Banques
St. Peter Port
Guernsey GY1 4LY

28 September 2023

Dear Sirs / Madams

The Company's proposed disposal to Hipgnosis SC IV (Delaware) L.P. of 29 catalogues of music – (the "Related Party Transaction")

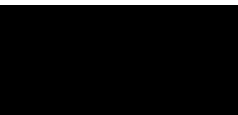
We refer to the circular (the "**Circular**") to be published by the Company on or around the date of this letter in connection with the Related Party Transaction following the approval by the Financial Conduct Authority.

We hereby consent to the inclusion in the Circular of our Valuation Report, which is set out in Part 3 of the Circular, in the form and context in which it is included.

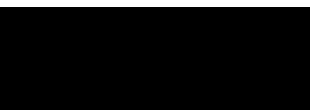
To the fullest extent permitted by applicable law, we do not accept any liability in relation to any part of the Circular, any documents referenced in the Circular or any other information issued by the Company.

This letter does not, nor is it intended to, vary or amend the terms on which Valuation Report has been prepared and delivered to the Company.

Yours faithfully,



Barry Massarsky, Partner



Nari Matsuura, Partner

For and on behalf of Citrin Cooperman Advisors, LLC