

HIPGNOSIS SONG MANAGEMENT ACQUIRES SONG CATALOGUE OF 2023 GRAMMY SONGWRITER OF THE YEAR TOBIAS JESSO JR.

Hipgnosis Song Management ("Hipgnosis" or the "Company"), which offers investors a pure-play exposure to songs and associated intellectual property rights, is pleased to announce the company's acquisition of a song catalogue from **Tobias Jesso Jr.**, the first-ever Grammy Songwriter of the Year whose songs have been streamed over four billion times.

Tobias's credits include Adele's hit *When We Were Young* which has been streamed on Spotify over a billion times and *Boyfriends*, a track on *Harry's House* which won this year's Grammy for Album of the Year. Tobias is regarded as one of the most in-demand collaborators in pop music.

Hipgnosis has acquired 100% of Tobias' interest in publishing copyrights (including the writer's share of performance) for around 40 songs released between 2015 and 2020 on behalf of Hipgnosis Songs Capital, a partnership between Hipgnosis Song Management and funds managed by Blackstone.

The catalogue comprises of Tobias' solo works and his work for other artists including Adele, Niall Horan, P!nk, Sia, Paloma Faith, Ruel, Shawn Mendes, Charlie Pugh, Meghan Trainor and Florence + The Machine.

Tobias is a critically acclaimed singer-songwriter whose debut album *Goon* was released in 2015 and led to his inclusion in *RollingStone* magazine's list of the 20 Biggest Breakouts of 2015. *Goon* received 4 stars in The Daily Telegraph, Mojo and Q with an 8/10 rating from NME and 8.5/10 in Pitchfork which said the album "has a meta quality... that illustrates the power of music" and described it as "something special."

Time Out, Rough Trade and Pitchfork all listed *Goon* in their Best Albums of 2015, ranked 8th, 18th and 22nd respectively.

Shortly after *Goon*, Tobias shifted to focus his career as a songwriter collaborator. *When We Were Young*, a hit single from Adele's multi-platinum selling album 25 reached the Top 10 in 11 countries, including the UK and Canada, and was three times platinum in the UK. Tobias also worked with Sia and Adele on the song *Alive*, which was recorded by Sia and featured on her album *This Is Acting*. The song reached the Top 40 in over 15 countries, including UK, Spain and France.

In 2017, Tobias co-wrote Niall Horan's *Slow Hands* which topped the US charts. Other writing credits include P!nk's *You Get My Love* in 2017 and two Florence + The Machine songs (*Hunger* and *End of The Love*) from her 2018 album *High As Hope*. He also contributed to Harry Styles' 2022 album *Harry's House*.

Tobias was the recipient of *SOCAN*'s Breakout Award in 2016 and has been nominated for Songwriter of the Year at the 2015 *JUNO* Awards, nominated for the Ivors and was shortlisted for the Polaris prize.

Tobias Jesso Jr is represented by longtime manager Ben Persky at Mixed Management and lawyer Nicky Stein at Clintons.

Merck Mercuriadis, Chief Executive and Founder of Hipgnosis Song Management, said:

"Tobias is amongst the most important songwriters in contemporary music today as demonstrated by his winning the 2023 Grammy Award for Songwriter Of The Year, in its inaugural year. I fell in love with his songs right from the get go with *Goon* eight years ago and he never fails to deliver. I'm delighted to welcome Tobias and his manager Ben Persky to the Hipgnosis family."

For further information, please contact:

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About Hipgnosis Song Management Limited:

Hipgnosis Song Management Limited is the Investment Advisor for Hipgnosis Songs Fund Ltd (SONG) and Hipgnosis Songs Capital. Hipgnosis was founded by Merck Mercuriadis, former manager of globally successful recording artists, such as Elton John, Guns N' Roses, Morrissey, Iron Maiden and Beyoncé, and hit songwriters such as Diane Warren, Justin Tranter and The-Dream. The Investment Adviser has assembled an Advisory Board of highly successful music industry experts which include award winning members of the artist, songwriter, publishing, legal, financial, recorded music and music management communities, all with in-depth knowledge of music publishing. Members of Hipgnosis Song Management Ltd Advisory Board include Nile Rodgers, The-Dream, Giorgio Tuinfort, Starrah, David A. Stewart, Poo Bear, Bill Leibowitz, Ian Montone and Rodney Jerkins.

About Blackstone:

Blackstone is the world's largest alternative asset manager. We seek to create positive economic impact and long-term value for our investors, the companies we invest in, and the communities in which we work. We do this by using extraordinary people and flexible capital to help companies solve problems. Our \$975 billion in assets under management include investment vehicles focused on private equity, real estate, public debt and equity, infrastructure, life sciences, growth equity, opportunistic, non-investment grade credit, real assets and secondary funds, all on a global basis. Further information is available at www.blackstone.com. Follow Blackstone on Twitter @Blackstone.