

3 March 2021

Hipgnosis Songs Fund Limited (“Hipgnosis” or the “Company”)

Appointment of Richard Rowe

Merck Mercuriadis, the founder of Hipgnosis Songs Fund Limited and CEO of its Investment Adviser, The Family (Music) Limited, announces the appointment of Richard Rowe as Executive Vice President, with immediate effect.

Rowe began his career at CBS Records in 1979 as a lawyer in its Business Affairs Department before eventually becoming the President of Sony Music Publishing from 1991 to 2005 (renamed Sony ATV Music Publishing in 1995). Whilst there, Rowe made the deal with Michael Jackson that led to Sony ATV Music Publishing’s acquisition of The Beatles’ catalogue. He also made the acquisition of Acuff-Rose Music which included the catalogues of Roy Orbison and The Everly Brothers.

After leaving Sony ATV Music Publishing, Rowe co-founded Round Hill Music in 2010, where as Vice Chairman, he brought in many of their most important acquisitions including Carlin Music, Eddie Holland, ArtHouse (Kara DioGuardi), Eric Carmen, Brody Brown, Randy Bachman, and the Gil catalogue which included six songs by The Beatles.

Merck Mercuriadis, Founder of Hipgnosis Songs Fund Limited and The Family (Music) Limited, said:

“Richard is one of the most important and successful executives in the music industry. He helped build Sony ATV into the company it is today and played an important role in bringing Round Hill Music Royalty Fund successfully to the market in the wake of Hipgnosis. Over his career he has made some incredible deals, including the famous partnership with Michael Jackson bringing The Beatles copyrights to Sony ATV and some of Round Hill Music’s most important catalogues in Carlin Music, Eddie Holland and six songs by The Beatles via the Gil catalogue.

I look forward to having him work closely with me as we grow and manage our portfolio of proven hit songs. His experience is second to none and he will be adding an additional layer of expertise to our investment and finance teams on data analysis and delivering best in class market disclosures.”

Richard Rowe said:

“I am proud of the work that I did at Round Hill Music over the last ten years and to have been part of its growth. Music publishing is evolving at a fast pace and Hipgnosis is leading that charge. I am delighted that Merck has invited me to join his company and bring my experience to Hipgnosis, and work with the great team he has already put together. Merck has built an incredible Company, that is the envy of the music industry, and I am excited to have this opportunity to be part of the next stage of its growth.”

For further information, please contact:

The Family (Music) Limited
Merck Mercuriadis

Tel: +44 (0)1481 742742

N+1 Singer - Joint Corporate Broker
James Maxwell / James Moat / Amanda Gray (Corporate Finance)
Alan Geeves / James Waterlow / Sam Greatrex (Sales)

Tel: +44 (0)20 7496 3000

J.P. Morgan Cazenove - Joint Corporate Broker

Tel: +44 (0)20 7742 4000

William Simmonds / Jérémie Birnbaum (Corporate Finance)
James Bouverat (Sales)

RBC Capital Markets – Joint Corporate Broker

Will Smith / Elliot Thomas / Lauren Davies (Corporate Finance)
Lisa Tugwell (Sales)

Tel: +44 (0)20 7635 4000

Ocorian - Company Secretary & Administrator

Julian Carey

Tel: +44 (0) 1481 742742

The Outside Organisation

Alan Edwards / Nick Caley

Tel: +44 (0)7711 081 843

FTI Consulting

Neil Doyle/ Paul Harris/ Laura Ewart

Tel: +44 (0)7771 978220; +44
(0)7809 411882; +44 (0)7761
332646

All US music publicity enquiries

Fran Defeo

+1 917 767 5255

NOTES TO EDITORS

About Hipgnosis Songs Fund Limited

(www.hipgnosissongs.com)

Hipgnosis, which was founded by Merck Mercuriadis, is a Guernsey registered investment company established to offer investors a pure-play exposure to songs and associated musical intellectual property rights. The Company has raised a total of over £1.1 billion (gross equity capital) through its Initial Public Offering on 11 July 2018, and subsequent issues in April 2019, August 2019, October 2019, July 2020, September 2020 and February 2021. In September 2019, Hipgnosis transferred its entire issued share capital to the premium listing segment of the Official List of the FCA and to the London Stock Exchange's premium segment of the Main Market, and in March 2020 became a constituent of the FTSE 250 Index.

About The Family (Music) Limited

The Company's Investment Adviser is The Family (Music) Limited, which was founded by Merck Mercuriadis, manager or former manager of globally successful recording artists, such as Nile Rodgers, Elton John, Guns N' Roses, Morrissey, Iron Maiden and Beyoncé, and hit songwriters such as Diane Warren, Justin Tranter and The-Dream, and former CEO of The Sanctuary Group plc. The Investment Adviser has assembled an Advisory Board of highly successful music industry experts which include award winning members of the artist, songwriter, publishing, legal, financial, recorded music and music management communities, all with in-depth knowledge of music publishing. Members of The Family (Music) Limited Advisory Board include Nile Rodgers, The-Dream, Giorgio Tuinfort, Starrah, Nick Jarjour, David A. Stewart, Bill Leibowitz, Ian Montone, Rodney Jerkins, Bjorn Lindvall and Chris Helm.