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3 September 2020

Hipgnosis Songs Fund Limited ("Hipgnosis" or the "Company")

Notice of Capital Markets Day

The Board of Hipgnosis Songs Fund Limited, the first and only UK listed investment company offering investors a pure-play exposure to songs and associated intellectual property rights, and its Investment Adviser, The Family (Music) Limited, will host a virtual Capital Markets Day for investors and analysts from 14.30 to 16:00 on Friday 11 September 2020.

The event will consist of a series of presentations on the Company's strategy and portfolio.

Registration for the live webcast is available at

<https://www.lsegissuerservices.com/spark/HipgnosisSongsFundLtd/events/00590697-0463-4b1c-b8a1-32a0ffacc2f6>. A video recording of the event will be made available on the Company's website at www.hipgnosissongs.com after the event.

Questions to Merck Mercuriadis, Founder of Hipgnosis Songs Fund Limited and The Family (Music) Limited, can be submitted prior to the event by email to hipgnosis@fticonsulting.com.

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NOTES TO EDITORS

About Hipgnosis Songs Fund Limited

(www.hipgnosissongs.com)

Hipgnosis, which was founded by Merck Mercuriadis, is a Guernsey registered investment company established to offer investors a pure-play exposure to songs and associated musical intellectual property rights. The Company has raised a total of over £860 million (gross equity capital) through its Initial Public Offering on 11 July 2018, and subsequent issues in April 2019, August 2019, October 2019 and July 2020. In September 2019, Hipgnosis transferred its entire issued share capital to the Premium listing segment of the Official List of the FCA and to the London Stock Exchange's Premium segment of the Main Market.

About The Family (Music) Limited

The Company's Investment Adviser is The Family (Music) Limited, which was founded by Merck Mercuriadis, former manager of globally successful recording artists, such as Elton John, Guns N' Roses, Morrissey, Iron Maiden and Beyoncé, and hit songwriters such as Diane Warren, Justin Tranter and The-Dream, and former CEO of The Sanctuary Group plc. The Investment Adviser has assembled an Advisory Board of highly successful music industry experts which include award winning members of the artist, songwriter, publishing, legal, financial, recorded music and music management communities, all with in-depth knowledge of music publishing. Members of The Family (Music) Limited Advisory Board include Nile Rodgers, The-Dream, Giorgio Tuinfort, Starrah, Nick Jarjour, David Stewart, Bill Leibowitz, Ian Montone, Jason Flom, Rodney Jerkins, Bjorn Lindvall and Chris Helm.