

9 January 2020

**Hipgnosis Songs Fund Limited (“Hipgnosis” or the “Company”)
Acquisition of Music Catalogue**

The Board of Hipgnosis Songs Fund Limited and its Investment Adviser, The Family (Music) Limited, are pleased to announce that the Company has acquired a music catalogue from Emile Haynie, an award-winning American producer who has collaborated on some of the most iconic hip hop and pop albums of all time.

In 2009 and 2010, Emile Hayne collaborated as an executive producer on Kid Cudi’s three times Grammy Nominated ‘Man on the Moon: The End of Day’ and ‘Man on the Moon II: The Legend of Mr. Rager’ which were respectively certified 2x platinum and platinum in the US and which remain two of the most influential hip hop albums of all time.

Emile Haynie also produced Lana Del Rey’s 2012 album ‘Born to Die’, which reached Number 1 in five countries including the UK and is certified 3x platinum in the UK and platinum in the US. ‘Born to Die’ was the fifth bestselling album of 2012 globally and has been streamed over 1 billion times on Spotify alone. Emile Haynie also produced the fourth single from the album ‘Summertime Sadness’ which is certified 4x platinum in the US and 2x platinum in the UK.

The Catalogue increases our exposure to Bruno Mars’ Grammy Award album 'Unorthodox Jukebox' which reached Number 1 in the US and UK and is certified 4x platinum in the US and 3x platinum in the UK. This included producing, alongside Jeff Bhasker, the Grammy Award nominated and US Number 1 'Locked Out Of Heaven' which is certified 7x platinum in the US and 2x platinum in the UK and the US platinum singles 'Young Girls' and 'Gorilla'.

Emile Haynie has also collaborated on Adele’s US diamond certified album ‘25’, which reached number 1 in 32 countries including the US and UK and with over 25 million copies sold is one of the best selling albums of all time, Eminem’s 2010 album ‘Recovery’ which was nominated for two Grammy Awards winning “Best Rap Album” and is certified 3x platinum in the US and the UK as well as Fun’s Grammy Award winning and US 3x Platinum album ‘Some Nights.

The Catalogue also includes the successful hit songs ‘Runaway’ by Kanye West featuring Pusha T which is certified platinum in the US, ‘Headlights’ by Eminem featuring Nate Ruess which is certified platinum in the US and ‘River’ by Eminem featuring Ed Sheeran which is certified platinum in the UK as well as songs performed by Camila Cabello, Dua Lipa, FKA Twigs, Ian Brown, Lady Gaga, Pink, Emeli Sande, The Rolling Stones, ASAP Rocky, Drake, SZA, London Grammar, Mark Ronson and Florence and the Machine.

Hipgnosis has acquired 100% of Emile Haynie’s worldwide copyrights, including publishing and writer share, as well as producer royalty income streams, of his catalogue comprising 122 songs.

Emile Haynie was represented by Neil Jacobson at Crescent Drive Productions and Renee Karalian at Carroll Guido Groffman Cohen Bar & Karalian, LLP.

Merck Mercuriadis, Founder of The Family (Music) Limited and Hipgnosis Songs Fund Limited, said: “I’m delighted to welcome Emile to the Hipgnosis family. He is one of the most influential producers of the last decade and with Lana Del Rey, Kid Cudi, Eminem, Bruno Mars, Fun and many others he has made important records that have inspired so many other great creators.”

Neil Jacobson said

“Emile’s catalogue contains so many works that were culture shifting moments in music. From Kid Cudi’s “Man on the Moon” albums (whom Emile helped to discover) to Lana Del Rey’s first album “Born to die” to singles like “Runaway” by Kanye and “Locked out of Heaven” by Bruno Mars. There’s a depth and a grit to Emile’s sound which is the through line to all these works and is palpable to all those that love amazing production.”

About Crescent Drive Productions:

www.cdp.media

Crescent Drive Productions was founded in 2019 by longtime record executive, manager, and hitmaker Neil Jacobson. Having worked with Interscope Records for the entirety of his career since beginning nearly twenty years ago and heading up Geffen Records for the last three, Jacobson's newly founded company specializes in producer and songwriter management, while also focusing on the sales of high-profile publishing and producer catalogues. Past and present clients include Jeff Bhasker, Emile Haynie, Brendan O'Brien, King Henry, will.i.am, Robin Thicke, Ian Fitchuk, Beach Noise, Bipolar Sunshine and more.

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NOTES TO EDITORS

About Hipgnosis Songs Fund Limited

www.hipgnosissongs.com

Hipgnosis, which was founded by Merck Mercuriadis, is a Guernsey registered investment company established to offer investors a pure-play exposure to songs and associated musical intellectual property rights. The Company has raised a total of over £625 million (gross equity capital) through its Initial Public Offering on 11 July 2018, and subsequent issues in April 2019, August 2019 and October 2019. In September 2019, Hipgnosis transferred its entire issued share capital to the Premium listing segment of the Official List of the FCA and to the London Stock Exchange's Premium segment of the Main Market.

About The Family (Music) Limited

The Company's Investment Adviser is The Family (Music) Limited, which was founded by Merck Mercuriadis, former manager of globally successful recording artists, such as Elton John, Guns N' Roses, Morrissey, Iron Maiden and Beyoncé, and hit songwriters such as Diane Warren, Justin Tranter and The-Dream, and former CEO of The Sanctuary Group plc. The Investment Adviser has assembled an Advisory Board of highly successful music industry experts which include award winning members of the artist, songwriter, publishing, legal, financial, recorded music and music management communities, all with in-depth knowledge of music publishing. Members of The Family (Music) Limited Advisory Board include Nile Rodgers, The-Dream, Giorgio Tuinfort, Starrah, Nick Jarjour, David Stewart, Bill Leibowitz, Ian Montone, and Jason Flom.