

**Hipgnosis Songs Fund Limited (“Hipgnosis” or the “Company”)**

**Acquisition of Music Catalogue**

The Board of Hipgnosis Songs Fund Limited and its Investment Adviser, The Family (Music) Limited, are pleased to announce that the Company has acquired a music catalogue from Savan Kotecha, an Indian-American songwriter and producer whose songs have been nominated for 17 Grammy Awards and who has just been named Music Week’s “Songwriter Of The Year” for 2019.

Savan Kotecha has achieved huge commercial and critical success having been awarded nine BMI Awards and 18 ASCAP awards whilst his songs have sold more than 375 million copies globally as he has collaborated - often with Max Martin - on Number 1 and platinum hits with Ariana Grande, One Direction, Usher, The Weeknd, Justin Bieber, Nicki Minaj, Britney Spears and Katy Perry. In addition his work with The Weeknd has received particularly wide critical acclaim and includes co-writing the two times Grammy Award nominated US Number 1 ‘Can’t Feel My Face’ which has been certified 7x platinum in the US.

Savan Kotecha is best known for his work with Ariana Grande, the fourth most streamed artist on Spotify of the 2010s. Since initially producing Ariana Grande’s second album ‘My Everything’, which reached Number 1 in the US where it was certified 2x platinum’, as well as co-writing the 6x US platinum certified lead single ‘Problem’, Savan Kotecha worked as executive producer on her third album, the UK Number 1 ‘Dangerous Woman’ as well as collaborating on 13 US or UK Number 1 or platinum certified singles. The catalogue includes four songs co-written by Savan Kotecha from Ariana Grande’s critically acclaimed album ‘Sweetener’ which won the Grammy Award for “Best Pop Vocal Album”, reached Number 1 of the album charts in 22 countries including the US and UK going on to be declared by Billboard as the Number 1 album of 2018 and one of the top albums of the 2010s and is certified platinum in the US. These included the album’s first single ‘No Tears Left to Cry’ which reached Number 1 on 14 charts globally and is certified 3x platinum in the US and 2x platinum in the UK having been streamed over 780 million times on Spotify alone, as well as the singles ‘God Is A Woman’ and ‘Breathin’. ‘God Is A Woman’, which was nominated for the Grammy Award for “Best Pop Solo Performance”, reached Number 1 on four charts globally and is certified 2x platinum in the US and platinum in the UK having been streamed over 510 million times on Spotify alone, whilst ‘Breathin’ reached Top 10 of 18 charts globally and is certified gold in the UK having been streamed over 380 million times on Spotify. The Catalogue also includes four songs on her fifth album ‘Thank U, Next’ which has been nominated for “Album of the Year” and “Best Pop Vocal Album” at the Grammy Awards and reached Number 1 in 15 countries including the US where it is certified platinum. This included the single ‘Break Up with Your Girlfriend, I’m Bored’ which reached Number 2 in the US and Number 1 in the UK where it is certified platinum and has been streamed over 483 million times on Spotify alone.

The Catalogue also includes Camila Cabello’s ‘My Oh My’ from her new Number 1 album ‘Romance’, Ellie Goulding’s ‘Close To Me’, Diplo and Swae Lee which is gold and platinum globally, James Arthur’s ‘Naked’ which has been streamed over 300 million times on Spotify, Sam Smith’s ‘How Do You Sleep’ which peaked at Number 7 on the UK singles chart and is certified gold in both the US and UK and The Weeknd’s ‘Rockin’ which reached Number 4 in the UK R&B chart as well as songs performed by Katy Perry, Justin Timberlake and Gwen Stefani.

Hipgnosis has acquired 100% of Savan Kotecha's worldwide copyrights on this Catalogue which consists of 49 of his songs and includes nine new songs due for release in 2020 by Camila Cabello, Ellie Goulding and Sam Smith.

Savan Kotecha was represented by Doug Davis at The Davis Firm.

**Merck Mercuriadis, Founder of The Family (Music) Limited and Hipgnosis Songs Fund Limited, said:**

"Savan is a special songwriter with a Midas touch. His magical songs have helped propel Ariana Grande into one of the most influential artists of her generation. This is a sensational set of songs and bear out why he's just been voted Songwriter Of The Year for 2019. I'm delighted to welcome Savan into the Hipgnosis family and am very excited to be working with him and Doug Davis."

**Savan Kotecha said:**

"I'm beyond excited for my songs to join the incredible Hipgnosis catalogue. I know my 'babies' will be well taken care of. Merck and his team have proven that they are true lovers of music and understand not just the monetary value of songs but the cultural value as well. I can't wait to see what the future holds!"

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**NOTES TO EDITORS**

**About Hipgnosis Songs Fund Limited**

([www.hipgnosissongs.com](http://www.hipgnosissongs.com))

Hipgnosis, which was founded by Merck Mercuriadis, is a Guernsey registered investment company established to offer investors a pure-play exposure to songs and associated musical intellectual property rights. The Company has raised a total of over £625 million (gross equity capital) through its Initial Public Offering on 11 July 2018, and subsequent issues in April 2019, August 2019 and October 2019. In September 2019, Hipgnosis transferred its entire issued share capital to the Premium listing segment of the Official List of the FCA and to the London Stock Exchange's Premium segment of the Main Market.

**About The Family (Music) Limited**

The Company's Investment Adviser is The Family (Music) Limited, which was founded by Merck Mercuriadis, former manager of globally successful recording artists, such as Elton John, Guns N'

Roses, Morrissey, Iron Maiden and Beyoncé, and hit songwriters such as Diane Warren, Justin Tranter and The-Dream, and former CEO of The Sanctuary Group plc. The Investment Adviser has assembled an Advisory Board of highly successful music industry experts which include award winning members of the artist, songwriter, publishing, legal, financial, recorded music and music management communities, all with in-depth knowledge of music publishing. Members of The Family (Music) Limited Advisory Board include Nile Rodgers, The-Dream, Giorgio Tuinfort, Starrah, Nick Jarjour, David Stewart, Bill Leibowitz, Ian Montone, and Jason Flom.