

19 November 2019

Hipgnosis Songs Fund Limited (“Hipgnosis” or the “Company”)

London Stock Exchange Welcomes Hipgnosis Songs Fund to the Premium Segment of the Main Market; To Coincide Billboard Publishes “Top 10 Songs of the Decade” Featuring three Hipgnosis Songs

Hipgnosis was delighted to be welcomed to the London Stock Exchange on 15 November to celebrate its successful admission to the Premium Segment of the Official List and on the completion of four equity fundraises since its launch in June 2018.

Since IPO the Company has raised over £625 million of equity capital and has acquired some of the most culturally important and successful songs written over the last 50 years. This includes songs performed by globally successful artists including: Beyoncé, Eurythmics, Chic, Al Green, Journey, Adele, Ariana Grande, Shaun Mendes, Camilla Cabello, Maroon 5, Booker T & The MG’s, Rudimental, Jess Glynne, One Direction, Mick Jagger, Tom Petty & The Heartbreakers, Sister Sledge, Diana Ross, Rihanna, Justin Bieber, The Chainsmokers, Mariah Carey, Mary J. Blige, No Doubt, Gwen Stefani, Sia, David Guetta, Michael Jackson, Santana, Timbaland, Justin Timberlake and Jason Aldean.

In addition, Billboard magazine have just published their “Top 10 Songs of the Decade” chart with Hipgnosis co-owning three of the Top 10 songs, of which ‘Girls Like You’ by Maroon 5 featuring Cardi B and ‘Closer’ by The Chainsmokers featuring Halsey are in the Top 5.

Merck Mercuriadis, Founder of The Family (Music) Limited and Hipgnosis Songs Fund Limited, said:

“Nile Rodgers and I are honoured to have been invited back to the London Stock Exchange to celebrate Hipgnosis’ continuing success as a listed fund, and its migration to the Premium Segment. I started Hipgnosis to establish proven songs as an asset class and give the investment community access to the predictable and reliable revenues generated by these incredible songs. Songs are the currency on which the music industry trades and I’m delighted they now have an opportunity to provide excellent returns for our investors. I am also very pleased that, one step at a time, we are amassing the leverage and the support necessary to bring positive change to where the songwriter sits in the economic equation. The songwriter after all is more responsible than anyone for the success of an artist and the music industry in 2019 and they and their songs must be properly recognized. It has never been more important for investors to have uncorrelated opportunities and it’s exciting to now have songs recognised as an asset class that is comparable to gold and oil. This is not only great for investors but for the songwriters and rights owners as well. I am very grateful for all the support from our shareholders who have backed us with over £625 million raised in the 16 months since launch. We have acquired some of the most culturally important songs of all time and we are quickly deploying the capital we have just raised on more remarkable songs and catalogues.”

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NOTES TO EDITORS

About Hipgnosis Songs Fund Limited

(www.hipgnosissongs.com)

Hipgnosis, which was founded by Merck Mercuriadis, is a Guernsey registered investment company established to offer investors a pure-play exposure to songs and associated musical intellectual property rights. The Company has raised a total of over £625 million (gross equity capital) through its Initial Public Offering on 11 July 2018, and subsequent issues in April 2019, August 2019 and October 2019. In September 2019, Hipgnosis transferred its entire issued share capital to the Premium listing segment of the Official List of the FCA and to the London Stock Exchange's Premium segment of the Main Market.

About The Family (Music) Limited

The Company's Investment Adviser is The Family (Music) Limited, which was founded by Merck Mercuriadis, former manager of globally successful recording artists, such as Elton John, Guns N' Roses, Morrissey, Iron Maiden and Beyoncé, and hit songwriters such as Diane Warren, Justin Tranter and The-Dream, and former CEO of The Sanctuary Group plc. The Investment Adviser has assembled an Advisory Board of highly successful music industry experts which include award winning members of the artist, songwriter, publishing, legal, financial, recorded music and music management communities, all with in-depth knowledge of music publishing. Members of The Family (Music) Limited Advisory Board include Nile Rodgers, The-Dream, Giorgio Tuinfort, Starrah, Nick Jarjour, David Stewart, Bill Leibowitz, Ian Montone, and Jason Flom.