

Hipgnosis Songs Fund Limited
("Hipgnosis" or the "Company")

Result of Extraordinary General Meeting

The Board of Hipgnosis Songs Fund Limited and its Investment Adviser, The Family (Music) Limited, announce that at the Extraordinary General Meeting ("**EGM**") of the Company held at 10.00 am, 17 October 2019, Special Resolution 1 was passed without amendment by the requisite majority.

Resolution 1

THAT the pre-emption rights granted to Shareholders pursuant to article 5.8 of the Articles shall not apply in respect of the issuance of Shares in connection with the Placing Programmes to any person or persons of equity securities (as defined in the Articles) up to a number not exceeding 1 billion Shares AND that this dis-application of such pre-emption rights shall expire on 25 September 2020, save that the Company may, before such expiry, make offers or agreements which would or might require equity securities to be issued pursuant to any such offer or agreement as if the power hereby conferred had not expired.

Votes cast over which the Chairman had been appointed as proxy were as follows:

Resolution	Votes For		Votes Against		Votes Withheld*
1 – Special	275,552,988	99.22%	2,181,242	0.78%	374,428

*A vote withheld is not a vote in law and is therefore not counted towards the proportion of votes "for" or "against" the Resolution.

For further information, please contact:

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NOTES TO EDITORS

About Hipgnosis Songs Fund Limited

(www.hipgnosissongs.com)

Hipgnosis, which was founded by Merck Mercuriadis, is a Guernsey registered investment company established to offer investors a pure-play exposure to songs and associated musical intellectual property rights. The Company has raised a total of over £625 million (gross equity capital) through its Initial Public Offering on 11 July 2018, and subsequent issues in April 2019, August 2019 and October 2019. In September 2019, Hipgnosis transferred its entire issued share capital to the Premium listing segment of the Official List of the FCA and to the London Stock Exchange's Premium segment of the Main Market.

About The Family (Music) Limited

The Company's Investment Adviser is The Family (Music) Limited, which was founded by Merck Mercuriadis, former manager of globally successful recording artists, such as Elton John, Guns N' Roses, Morrissey, Iron Maiden and Beyoncé, and hit songwriters such as Diane Warren, Justin Tranter and The-Dream, and former CEO of The Sanctuary Group plc. The Investment Adviser has assembled an Advisory Board of highly successful music industry experts which include award winning members of the artist, songwriter, publishing, legal, financial, recorded music and music management communities, all with in-depth knowledge of music publishing. Members of The Family (Music) Limited Advisory Board include Nile Rodgers, The-Dream, Giorgio Tuinfort, Starrah, Nick Jarjour, David Stewart, Bill Leibowitz, Ian Montone, and Jason Flom.