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27 September 2019

**HIPGNOSIS SONGS FUND LIMITED**

**(the “Company” or “Hipgnosis”)**

**PUBLICATION OF PROSPECTUS**

Further to the announcement this morning regarding the Initial Placing, Offer for Subscription and Intermediaries Offer of C Shares (“**C Shares**”) (the “**Initial Issue**”) and Placing Programmes of up to 1 billion new Ordinary Shares and/or C shares (the “**Placing Programmes**”, the Company announces the publication of a prospectus (the “**Prospectus**”) containing full details of the Initial Issue and the Placing Programmes.

The Prospectus will be available for viewing at the National Storage Mechanism at [www.morningstar.co.uk/uk/nsm](http://www.morningstar.co.uk/uk/nsm) and the Company's website ([www.hipgnosissongs.com](http://www.hipgnosissongs.com)). Copies will also be available at the Company's registered office at PO Box 286, Floor 2, Trafalgar Court, Les Banques, St Peter Port, Guernsey GY1 4LY during normal office hours.

Defined terms in this announcement will have the same meaning as defined in the Prospectus.

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**NOTES TO EDITORS**

**About Hipgnosis Songs Fund Limited**

([www.hipgnosissongs.com](http://www.hipgnosissongs.com))

Hipgnosis, which was founded by Merck Mercuriadis, is a Guernsey registered investment company established to offer investors a pure-play exposure to songs and associated musical intellectual

property rights. The Company has raised a total of approximately £395 million (gross equity capital) through its Initial Public Offering on 11 July 2018, and subsequent placings in April 2019 and August 2019. In September 2019, Hipgnosis transferred its entire issued share capital to the Premium listing segment of the Official List of the FCA and to the London Stock Exchange's Premium segment of the Main Market.

### **About The Family (Music) Limited**

The Company's Investment Adviser is The Family (Music) Limited, which was founded by Merck Mercuriadis, former manager of globally successful recording artists, such as Elton John, Guns N' Roses, Morrissey, Iron Maiden and Beyoncé, and hit songwriters such as Diane Warren, Justin Tranter and The-Dream, and former CEO of The Sanctuary Group plc. The Investment Adviser has assembled an Advisory Board of highly successful music industry experts which include award winning members of the artist, songwriter, publishing, legal, financial, recorded music and music management communities, all with in-depth knowledge of music publishing. Members of The Family (Music) Limited Advisory Board include Nile Rodgers, The-Dream, Giorgio Tuinfort, Starrah, Nick Jarjour, David Stewart, Bill Leibowitz, Ian Montone, and Jason Flom.