

31 July 2018

**HIPGNOSIS SONGS FUND LIMITED**  
**(the "Company" or "Hipgnosis")**

**APPOINTMENT OF DIRECTOR**

The Board of Hipgnosis Songs Fund Limited is pleased to announce the appointment of Paul Burger as a Non-executive Director of the Company on 30 July 2018. Mr Burger will also assume the responsibility of Chairman of the Portfolio Committee with immediate effect.

Paul Burger's career spans more than 40 years working with music artists of very diverse backgrounds in a variety of locations. Having previously served as President, Europe, Middle East, and Africa for Sony Music Europe, his last corporate posting after having worked for 27 years in senior management positions within Sony Music (including Chairman & CEO of Sony Music UK & Ireland; President Sony Music Canada; VP Marketing Sony Music Europe), Paul founded SohoArtists in 2003, a boutique artist management company focused largely on new and developing talent. In addition to artist management, SohoArtists runs a consultancy arm for artists, labels and entertainment companies. Since 2012 Paul has served as Chair of the Board of Governors of England's BRIT School for Performing Arts & Technology, a State-funded school sponsored by the British music industry focussed on providing training for careers in the creative industries. Some of the school's famous graduates include Adele, Jessie J, Rizzle Kicks, Leona Lewis, Rex Orange County, and Katie Melua. Furthermore, Paul is also a Board Member of the Music Managers Forum (UK), was a long-time Director of The Brit Trust Ltd and continues to serve as a Trustee of the University of Pennsylvania Foundation (UK) Ltd.

Commenting on the appointment of Paul Burger as a Non-executive Director, Andrew Sutch (Non-executive Chairman) said:

*"As indicated in the Company's prospectus at the time of listing, the Board said that we would consider appointing an additional director if we could find a suitable candidate with relevant expertise in the music industry. We have found that person in Paul Burger, who has had a long and successful career in the music industry, both with Sony Music and others. We are delighted to welcome Paul to the Board."*

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**NOTES TO EDITORS**

**About Hipgnosis Songs Fund Limited ([www.hipgnosissongs.com](http://www.hipgnosissongs.com))**

Hipgnosis is a Guernsey registered investment company established to offer investors pure-play exposure to songs and associated musical intellectual property rights. In its Initial Public Offering on the Specialist Fund Segment of the London Stock Exchange's main market on 11 July 2018, the Company raised approximately £200m gross equity capital.

**About The Family (Music) Limited**

The Company's Investment Adviser is The Family (Music) Limited, which was founded by Merck Mercuriadis, former manager of globally successful recording artists, such as Elton John, Guns N' Roses, Morrissey, Iron Maiden and Beyoncé, and hit songwriters such as Diane Warren, Justin Tranter and The-Dream, and former CEO of The Sanctuary Group plc. The Investment Adviser has assembled an Advisory Board of highly successful music industry experts which include award

winning members of the artist, songwriter, publishing, legal, financial, recorded music and music management communities, all with in-depth knowledge of music publishing. Members of The Family (Music) Limited Advisory Board include Nile Rodgers, The-Dream, Bill Leibowitz, Ian Montone and Jason Flom.