Hipgnosis Songs Fund Limited ("Hipgnosis" or the "Company")

Acquisition of Music Catalogue

The Board of Hipgnosis Songs Fund Limited and its Investment Adviser, The Family (Music) Limited, are pleased to announce that the Company has acquired a music catalogue from Giorgio Tuinfort. In addition to winning multiple Grammy Awards, Giorgio Tuinfort has written 23 number 1 singles and has won the prestigious BMI Songwriter Award an unprecedented 30 times. The Company has acquired 100% of Giorgio Tuinfort's interest in the catalogue.

The catalogue comprises 182 songs in total, including 23 number 1 songs. It includes more than 15 UK Top 10 singles with David Guetta, including 6 number 1s. In addition to David Guetta, the catalogue includes songs for Gwen Stefani, Sia, Emeli Sandé, Nicki Minaj, Afrojack, Martin Garrix, Rihanna, Avicii, Usher, Will.i.am, Akon and Lionel Richie.

Merck Mercuriadis, Founder of The Family (Music) Limited and Hipgnosis Songs Fund Limited, said:

"Giorgio is arguably the most underrated hit songwriter of the last 20 years. He could just as easily be composing a piano concerto as co-writing magnificent pop like "The Sweet Escape" for Gwen Stefani or "One Last Time" for Ariana Grande. He has quietly been the partner of choice for everyone from Akon to David Guetta and has been instrumental, literally, in their incredible successes. For me "Titanium" is as sophisticated as pop can get. Giorgio's work is sublime."

Giorgio Tuinfort, said:

"To entrust someone with your musical life work is like entrusting someone with your child; only a person with integrity and high values can bear that responsibility. That's Merck to me. A visionary, but most of all a man who recognises the value of one of mankind's greatest gifts; music. My catalogue is simply in the best hands it could be."

For further information, please contact:

The Family (Music) LimitedTel: +44 (0)1481 742742

Merck Mercuriadis

N+1 Singer Tel: +44 (0)20 7496 3000

James Maxwell / James Moat (Corporate Finance) Alan Geeves / James Waterlow / Sam Greatrex (Sales)

The Outside Organisation Tel: +44 (0)7711 081 843

Alan Edwards / Nick Caley

NOTES TO EDITORS

About Hipgnosis Songs Fund Limited

(www.hipgnosissongs.com)

Hipgnosis, which was founded by Merck Mercuriadis, is a Guernsey registered investment company established to offer investors a pure-play exposure to songs and associated musical intellectual property rights. In its Initial Public Offering on the Specialist Fund Segment of the London Stock Exchange's main market on 11 July 2018, the Company raised approximately £200m gross equity capital.

About The Family (Music) Limited

The Company's Investment Adviser is The Family (Music) Limited, which was founded by Merck Mercuriadis, former manager of globally successful recording artists, such as Elton John, Guns N' Roses, Morrissey, Iron Maiden and Beyoncé, and hit songwriters such as Diane Warren, Justin Tranter and The-Dream, and former CEO of The Sanctuary Group plc. The Investment Adviser has assembled an Advisory Board of highly successful music industry experts which include award winning members of the artist, songwriter, publishing, legal, financial, recorded music and music management communities, all with in-depth knowledge of music publishing. Members of The Family (Music) Limited Advisory Board include Nile Rodgers, The-Dream, Giorgio Tuinfort, Bill Leibowitz, Ian Montone, and Jason Flom.